

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 663
April 25, 1925]

New Counterfeit

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 554 describes a new counterfeit \$20 Gold Certificate as follows:

“Series of 1922; check letter ‘B’; face plate No. 297; H. V. Speelman, Register of the Treasury; Frank White, Treasurer of the United States; portrait of Washington.

“This is a well made counterfeit, printed from photo-mechanical plates on bleached genuine paper. The printed face of the note is about one-sixteenth of an inch shorter than the genuine, while the printed portion of the back is equally longer than the genuine. The color of the seal and numbers is dead yellow instead of the golden yellow of the genuine. The fine lines of the hair on the top of the head of the portrait are missing. It therefore appears as a white space between the lines of the forehead and the top of the head. The fine lines on the eyelids are missing in the counterfeit. The nose is misshaped, appearing flat against the face. The coat is not well defined, the lines merging into those of the background. The whole appearance of the face is ragged and scratched. Many of the fine shaded lines have been lost in the reproduction of this bill, noticeably so on each side at the bottom of the oval surrounding the portrait and under the signatures of the Register and the Treasurer. This is also true on the back of the bill, and the two buds running out from the center design on each side are missing from the counterfeit.

“Great care should be exercised in handling bills of this issue.”

Very truly yours,

BENJ. STRONG,

Governor